

## Session 125 - (2023-2024)

### **S 0298 General Bill, By Bennett, Turner, Kimbrell, Campsen and Adams**

**Summary:** Allocation and apportionment

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-2320, RELATING TO ALTERNATE METHODS FOR THE ALLOCATION AND APPORTIONMENT OF INCOME FOR STATE INCOME TAX PURPOSES, SO AS TO SET FORTH A PROCESS FOR THE DEPARTMENT OF REVENUE AND TAXPAYERS TO ACCURATELY DETERMINE NET INCOME.

<b>12/07/22</b>	<b>Senate</b>	<b>Prefiled</b>
<b>12/07/22</b>	<b>Senate</b>	<b>Referred to Committee on Finance</b>
<b>01/10/23</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 184)</b>
<b>01/10/23</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 184)</b>
<b>03/22/23</b>	<b>Senate</b>	<b>Committee report: Favorable Finance (Senate Journal-page 8)</b>
<b>03/24/23</b>		<b>Scrivener's error corrected</b>
<b>03/28/23</b>	<b>Senate</b>	<b>Special order, set for March 8, 2023 (Senate Journal-page 95)</b>
<b>03/29/23</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 55)</b>
<b>03/29/23</b>	<b>Senate</b>	<b>Roll call Ayes-34 Nays-6 (Senate Journal-page 55)</b>
<b>03/30/23</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 49)</b>
<b>04/04/23</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 10)</b>
<b>04/04/23</b>	<b>House</b>	<b>Referred to Committee on Ways and Means (House Journal-page 10)</b>